



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PR2002-59

25th Regular Session

RESOLUTION NO. SP 1740, s-2002

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR FELICIANO R. BELMONTE JR., TO ENTER INTO A MEMORANDUM OF AGREEMENT BY AND AMONG THE GOVERNMENT OF QUEZON CITY (GQC), EFFECTIVE RESPONSE TO ALLEVIATE POVERTY TRUST FUND ALSO KNOWN AS THE NATIONAL LIVELIHOOD SUPPORT FUND (ETF/NLSF), AND THE COOPERATIVE RURAL BANK OF BULACAN, INCORPORATED (CRBB), IMPLEMENTING THE PROGRAM "PUHUNANG PANGKAUNLARAN NG SIKAP BUHAY" (PPSB) - A MICRO FINANCING PROJECT AND PROGRAM FOR QUEZON CITY.

Introduced by Councilor RAMON P. MEDALLA.

Co-Introduced by Councilors Wilma Amoranto-Sarino, Vincent P. Crisologo, Victor V. Ferrer, Jr., Elizabeth A. Delarmente, Bernadette R. Cruz-Herrera, Rommel R. Abesamis, Voltaire Godofredo L. Liban III, Aiko M. Yllana, Allan Butch T. Francisco, Eric Z. Medina, Mary Ann L. Susano, Jorge L. Banal, Julian M.L. Coseteng, Franz S. Pumaren, Wencerom Benedict C. Lagumbay, Diorella Maria G. Sotto-De Leon, Dante M. De Guzman, Jesus "Bong" C. Suntay, Alma F. Montilla, Antonio E. Inton, Jr., Janet M. Malaya, Ricardo R. Del Rosario, Restituto B. Malañgen, Almario E. Francisco and Marvin C. Rillo.

WHEREAS, it is a major thrust of the Quezon City Government to alleviate poverty, augment income, generate employment and uplift the socio economic condition of its constituents;

WHEREAS, the Local Government Code of 1991 provides for the decentralization of local government initiatives to undertake, promote and develop livelihood projects within its territorial jurisdiction;

WHEREAS, the National Livelihood Support Fund (ETF/NLSF) created by virtue of Executive Order No.75 series of 1999 is mandated to undertake and integrate a comprehensive National Livelihood Development Program;

WHEREAS, the Cooperative Rural Bank of Bulacan, Incorporated (CRBB) a corporation duly organized and existing under Philippine law, having established an exceptional track record in micro financing, has signified interest, agreed to share its knowledge, experience and expertise and offered to finance and administer the lending and collecting aspects of the program;

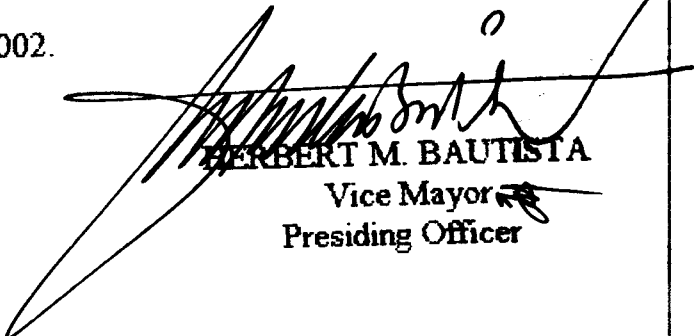
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WHEREAS, with the combined resources, expertise and know-how of the Quezon City Government, the National Livelihood Support Fund (ETF/NLSF) and the Cooperative Rural Bank of Bulacan, Incorporated (CRBBI), they have expressed their significant willingness and cooperation to participate as one in providing access to financing, in developing and in building entrepreneurs thereby addressing the root causes of poverty.

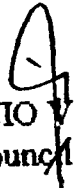
NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to authorize, as it does hereby authorize, the Honorable City Mayor Feliciano R. Belmonte Jr., to enter into a Memorandum of Agreement by and among the Government of Quezon City (GQC), the Effective Manpower to Alleviate Poverty Trust Fund also known as the National Livelihood Support Fund (ETF/NLSF), and the Cooperative Rural Bank of Bulacan, Incorporated (CRBBI), implementing the Program "PUHUNANG PANGKAUNLARAN NG SIKAP BUHAY" (PPSB), - a Micro Financing Project and Program for Quezon City.

ADOPTED: March 5, 2002.



HERBERT M. BAUTISTA
Vice Mayor
Presiding Officer

ATTESTED:


EUGENIO V. JURILLA
City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on March 5, 2002, was CONFIRMED by the City Council on March 19, 2002.


EUGENIO V. JURILLA
City Council Secretary